

Spanish Fork City – RDA

6-30-07

REDEVELOPMENT AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Spanish Fork City - RDA for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 20, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____, 20____.

Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this

day of _____, 20____.

Kent R. Clark
(Notary Public)



Spanish Fork City - RDA

Redevelopment Agency

6/30/2007

Fiscal Year

V.C.09

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2007

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 368,859	\$ 380,000	\$ 380,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units		\$ 60,000	
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$ 3,559	\$ 600	\$ 600
	Rents and Concessions			
	Sale of Fixed Assets			
	Loans			\$ 1,980,715
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	\$ 372,418	\$ 440,600	\$ 2,361,315

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees		\$ 59,500	\$ 43,500
	Central Staff			
	Administrative		\$ 3,000	\$ 3,000
	Supplies & Other Materials	\$ 151	\$ 3,300	\$ 3,300
	Professional Services		\$ 5,000	\$ 5,000
	Other: Debt Service	\$ 193,733	\$ 199,136	\$ 260,136
	Contract Agreement Payments		\$ 170,664	\$ 170,664
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			\$ 1,875,715
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	\$ 193,884	\$ 440,600	\$ 2,361,315

\$ - \$ -